

## Message Text

LIMITED OFFICIAL USE

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ACTION ARA-10

INFO OCT-01 ISO-00 CIAE-00 INR-07 NSAE-00 PM-04 NSC-05

SP-02 SS-15 L-03 OMB-01 DODE-00 TRSE-00 EB-07

ARAE-00 /055 W

-----041654Z 129323 /50

P 041302Z MAY 77

FM AMEMBASSY BRIDGETOWN

TO SECSTATE WASHDC PRIORITY 2708

LIMITED OFFICIAL USE BRIDGETOWN 0972

EO 11652: NA

TAGS: EFIN, PFOR, MILI

SUBJECT: ANTIGUA GOVERNMENT FINANCES

1. EMBASSY OFFICER HAD RECENT OCCASION TO TALK WITH ANTIGUAN MINISTER OF FIANCE WHO PROVIDED FOLLOWING GOA BUDGET WHICH MAY BE RELEVANT TO THE UPCOMING BASE NEGOTIATION (ALL US MILLIONS)

|                  | REVENUE | EXPENDITURES | DEFICIT |
|------------------|---------|--------------|---------|
| 1976             | 17.1    | 22.8         | 5.7     |
| 1977 (PROJECTED) | 17.2    | 20.8         | 3.6     |

2. HARRIS TOLD EMBASSY OFFICER ON APRIL 30 THAT HE IS RESPONSIBLE FOR DRAFTING GOA'S POSITION PAPER FOR THE NEGOTIATIONS BUT HAD NOT YET DONE SO.

3. COMMENT: GOA HAS ACHIEVED A MEASURE OF DEBT RESTRUCTURING WITH COMMERCIAL BANK CREDITORS AND THAT PLUS INCREASED REVENUES ASSOCIATED WITH THE FAVORABLE TOURIST SEASON JUST ENDED HAS ALLOWED A SLOW BUT STEADY REDUCTION OF AMOUNTS OWED LOCAL SUPPLIERS. ALTHOUGH THIS SUGGESTS LIMITED OFFICIAL USE

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THE ANTIGUANS ARE MAKING SOME PROGRESS TOWARDS PUTTING THEIR FINANCIAL HOUSE IN ORDER, IN REALITY THAT PROCESS HAS JUST BEGAN. WE THEREFORE SEE THE GOA AS ANXIOUS TO NEGOTIATE AN AGREEMENT THAT WILL QUICKLY PUMP MONEY INTO THE EXCHEQUER.  
SIMMS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** GOVERNMENT BUDGET  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 04-May-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977BRIDGE00972  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770156-0719  
**Format:** TEL  
**From:** BRIDGETOWN  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770597/aaaadfrf.tel  
**Line Count:** 61  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** d3bb309b-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION ARA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 04-Apr-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2649191  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ANTIGUA GOVERNMENT FINANCES  
**TAGS:** EFIN, PFOR, MILI, AC  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/d3bb309b-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
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EO Systematic Review  
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